M.A.M.I.

International Insurance Brokers

#### About M.A.M.I.

Major American Marketing International Company is an international insurance brokerage and insurance plan administrators who specialize in multinational risk.

Our south Florida location specializes in domestic (U.S. based risk) personal and commercial lines property and casualty insurance as well as domestic healthcare.

M.A.M.I. Insurance's international operations allows us access to the world's premier insurance markets and companies such as Lloyd's of London, Zurich, AIU, and many more global leaders.

Our international outlook towards insurance allows us a competitive advantage in South Florida, as our technology and infrastructure supports the needs of your Multicultural, Multilanguage, and Multinational clientele.

More than anything else, M.A.M.I. Insurance thoroughly understands that we are a **service business** and **customer satisfactions is by far our Number 1 priority.** 

## Condo Owner's HO6 Insurance

#### Changes You Know

Florida Law Chapter 718 Requirements:

- ✓ New law effective January 1, 2009
- √ Hazard Coverage is required
- √\$2,000 Minimum Loss Assessment
- ✓ Condominium as additional insured on policy

#### **Changes You Should Know**

- ✓ All policies written or RENEWING in 2009 must be compliant with 718
- ✓ It is the **association's responsibility** to make sure ALL unit owners are compliant with 718
- ✓ Liability and Wind Coverage can be just as important as Hazard Coverage- AND NOT MUCH MORE EXPENSIVE
- ✓ Some carriers offer up to \$10,000 of Loss Assessment Coverage
- ✓ Units owned by a Corp, Inc, or Co are NOT eligible for coverage with most admitted personal lines insurance companies

### How can M.A.M.I. Insurance make a difference for your unit owners?

By working with the condo associations, M.A.M.I. is able to offer your units owners discounts on their HO6 Policies because we gather and consolidate:

- ✓ Proof of Fire, Theft, and Sprinkler System Letters
- ✓ Wind Mitigation Information and Inspections
- ✓ Construction rating details

#### Example

Unit Size: 1500 Sq Ft Unit Price: \$400,000 Year Built: 1999

Dwelling Coverage: \$60,000

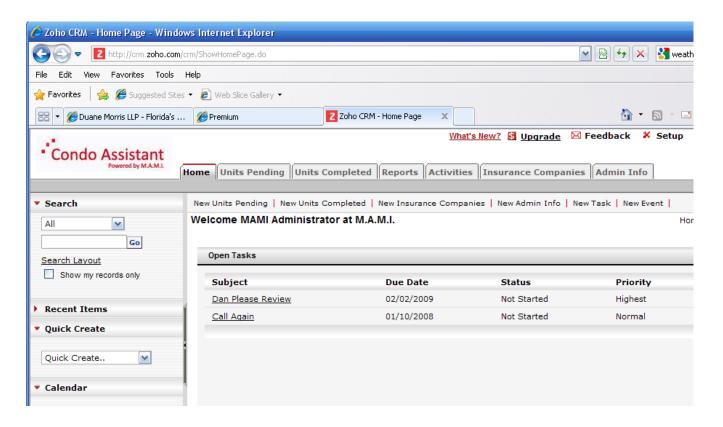
Contents WITH Replacement Cost: \$30,000

Liability: \$300,000

Annual Premium with WIND: \$384.74

#### Condo Assistant Program

M.A.M.I. provides condo association managers with a **Free** online site to manage all of your unit owner's insurance policies, whether they are M.A.M.I. clients or not.



#### Commercial Residential

#### What kind of Insurance Does the Building Need?

- ✓ Property Wind
- ✓ Property Multi Peril X-Wind
- √ Flood (Primary and Excess)
- √ General Liability
- ✓ Umbrella
- ✓ Boiler and Machinery
- ✓ Directors and Officers
- √ Fidelity/Crime
- √ Glass Breakage
- ✓ Commercial Auto

#### Other:

- √ Group Health
- √ Voluntary Benefits (Dental, Vision, Disability, AFLAC)
- ✓ Life Insurance
- √ Workers Compensation



For more information on Commercial Residential coverage and to have one of our Commercial Residential Specialist analyze your coverage at NO Charge, please call us at 1-866-729-1274

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